Local Market Update for Quarter 1-2014

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

Single Family	Quarter 1			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q1-2013	Thru Q1-2014	Percent Change from Previous Year
New Listings	17	16	- 5.9%	17	16	- 5.9%
Sold Listings	8	3	- 62.5%	8	3	- 62.5%
Median Sales Price*	\$529,275	\$525,000	- 0.8%	\$529,275	\$525,000	- 0.8%
Average Sales Price*	\$513,694	\$868,000	+ 69.0%	\$513,694	\$868,000	+ 69.0%
Percent of List Price Received*	96.9%	90.1%	- 7.0%	96.9%	90.1%	- 7.0%
Days on Market Until Sale	191	109	- 42.9%	191	109	- 42.9%
Inventory of Homes for Sale	53	41	- 22.6%			
Months Supply of Inventory	10.2	14.1	+ 38.2%			

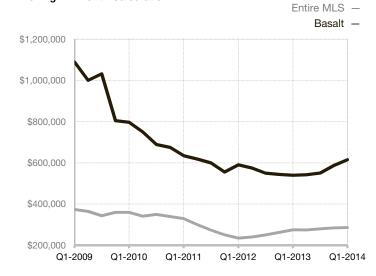
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	Quarter 1			Year to Date		
Key Metrics	2013	2014	Percent Change from Previous Year	Thru Q1-2013	Thru Q1-2014	Percent Change from Previous Year
New Listings	18	28	+ 55.6%	18	28	+ 55.6%
Sold Listings	8	5	- 37.5%	8	5	- 37.5%
Median Sales Price*	\$317,500	\$320,000	+ 0.8%	\$317,500	\$320,000	+ 0.8%
Average Sales Price*	\$354,854	\$619,200	+ 74.5%	\$354,854	\$619,200	+ 74.5%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	98.7%	99.1%	+ 0.4%
Days on Market Until Sale	73	103	+ 41.1%	73	103	+ 41.1%
Inventory of Homes for Sale	27	43	+ 59.3%			
Months Supply of Inventory	6.2	12.9	+ 108.1%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

