

# Local Market Update for October 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Aspen

Single Family	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	5	- 54.5%	174	170	- 2.3%
Sold Listings	11	7	- 36.4%	94	44	- 53.2%
Median Sales Price*	\$6,350,000	<b>\$4,750,000</b>	- 25.2%	\$5,750,000	<b>\$4,982,500</b>	- 13.3%
Average Sales Price*	\$7,028,409	<b>\$4,531,429</b>	- 35.5%	\$7,066,000	<b>\$5,774,815</b>	- 18.3%
Percent of List Price Received*	92.1%	<b>93.6%</b>	+ 1.6%	92.3%	<b>91.8%</b>	- 0.5%
Days on Market Until Sale	195	<b>323</b>	+ 65.6%	198	<b>179</b>	- 9.6%
Inventory of Homes for Sale	153	<b>160</b>	+ 4.6%	--	--	--
Months Supply of Inventory	16.0	<b>28.4</b>	+ 77.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 10-2015	Thru 10-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	4	- 66.7%	228	203	- 11.0%
Sold Listings	21	15	- 28.6%	158	116	- 26.6%
Median Sales Price*	\$749,000	<b>\$1,100,000</b>	+ 46.9%	\$1,201,563	<b>\$1,250,000</b>	+ 4.0%
Average Sales Price*	\$1,546,293	<b>\$1,807,467</b>	+ 16.9%	\$1,871,333	<b>\$2,023,873</b>	+ 8.2%
Percent of List Price Received*	94.9%	<b>93.7%</b>	- 1.3%	94.9%	<b>95.1%</b>	+ 0.2%
Days on Market Until Sale	167	<b>192</b>	+ 15.0%	164	<b>168</b>	+ 2.4%
Inventory of Homes for Sale	153	<b>143</b>	- 6.5%	--	--	--
Months Supply of Inventory	9.8	<b>11.8</b>	+ 20.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

