

# Local Market Update for June 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

Single Family	June			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 06-2014	Thru 6-2015	Percent Change from Previous Year
New Listings	18	12	- 33.3%	74	77	+ 4.1%
Sold Listings	11	15	+ 36.4%	37	46	+ 24.3%
Median Sales Price*	\$310,750	<b>\$310,000</b>	- 0.2%	\$294,000	<b>\$333,500</b>	+ 13.4%
Average Sales Price*	\$337,205	<b>\$325,013</b>	- 3.6%	\$303,764	<b>\$348,949</b>	+ 14.9%
Percent of List Price Received*	97.7%	<b>99.1%</b>	+ 1.4%	97.3%	<b>98.3%</b>	+ 1.0%
Days on Market Until Sale	71	17	- 76.1%	70	52	- 25.7%
Inventory of Homes for Sale	42	29	- 31.0%	--	--	--
Months Supply of Inventory	6.1	4.0	- 34.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 06-2014	Thru 6-2015	Percent Change from Previous Year
New Listings	8	6	- 25.0%	24	35	+ 45.8%
Sold Listings	4	3	- 25.0%	14	20	+ 42.9%
Median Sales Price*	\$211,750	<b>\$225,000</b>	+ 6.3%	\$204,500	<b>\$199,750</b>	- 2.3%
Average Sales Price*	\$207,125	<b>\$215,000</b>	+ 3.8%	\$192,789	<b>\$209,420</b>	+ 8.6%
Percent of List Price Received*	97.6%	<b>100.0%</b>	+ 2.5%	99.7%	<b>98.7%</b>	- 1.0%
Days on Market Until Sale	28	48	+ 71.4%	29	101	+ 248.3%
Inventory of Homes for Sale	16	20	+ 25.0%	--	--	--
Months Supply of Inventory	7.4	7.1	- 4.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

