

# Local Market Update for June 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

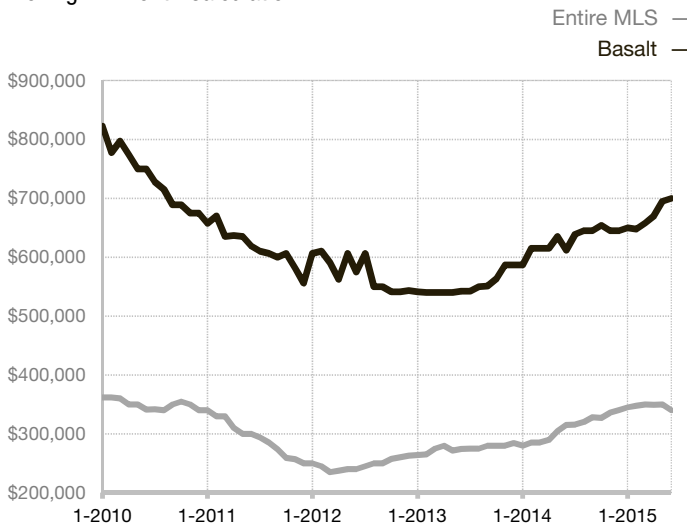
| Single Family                   | June      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics                     | 2014      | 2015             | Percent Change from Previous Year | Thru 06-2014 | Thru 6-2015      | Percent Change from Previous Year |
| New Listings                    | 17        | 16               | - 5.9%                            | 56           | 56               | 0.0%                              |
| Sold Listings                   | 6         | 7                | + 16.7%                           | 21           | 21               | 0.0%                              |
| Median Sales Price*             | \$570,000 | <b>\$650,000</b> | + 14.0%                           | \$595,000    | <b>\$750,000</b> | + 26.1%                           |
| Average Sales Price*            | \$824,833 | <b>\$845,143</b> | + 2.5%                            | \$906,881    | <b>\$968,310</b> | + 6.8%                            |
| Percent of List Price Received* | 90.7%     | <b>94.5%</b>     | + 4.2%                            | 92.2%        | <b>94.4%</b>     | + 2.4%                            |
| Days on Market Until Sale       | 254       | <b>263</b>       | + 3.5%                            | 261          | <b>219</b>       | - 16.1%                           |
| Inventory of Homes for Sale     | 67        | <b>64</b>        | - 4.5%                            | --           | --               | --                                |
| Months Supply of Inventory      | 18.3      | <b>14.4</b>      | - 21.3%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | June      |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics                     | 2014      | 2015             | Percent Change from Previous Year | Thru 06-2014 | Thru 6-2015      | Percent Change from Previous Year |
| New Listings                    | 8         | 12               | + 50.0%                           | 56           | 52               | - 7.1%                            |
| Sold Listings                   | 6         | 8                | + 33.3%                           | 21           | 33               | + 57.1%                           |
| Median Sales Price*             | \$419,500 | <b>\$457,500</b> | + 9.1%                            | \$370,000    | <b>\$419,500</b> | + 13.4%                           |
| Average Sales Price*            | \$427,750 | <b>\$434,750</b> | + 1.6%                            | \$443,810    | <b>\$429,045</b> | - 3.3%                            |
| Percent of List Price Received* | 97.8%     | <b>97.2%</b>     | - 0.6%                            | 97.7%        | <b>97.1%</b>     | - 0.6%                            |
| Days on Market Until Sale       | 91        | <b>123</b>       | + 35.2%                           | 81           | <b>125</b>       | + 54.3%                           |
| Inventory of Homes for Sale     | 49        | <b>46</b>        | - 6.1%                            | --           | --               | --                                |
| Months Supply of Inventory      | 14.0      | <b>8.0</b>       | - 42.9%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

